

# Overview

## Planning & Budget Process

SGA

October 11, 2013

Presented by:

Jeff Eisenbarth, Vice President for  
Business and Finance & Treasurer

# Planning & Budget Committee

## FY 2013 – 2014

- Lewis Duncan, President
- Jeff Eisenbarth, VP for Business & Finance and Treasurer
- Carol Bresnahan, VP, for Academic Affairs and Provost
- Mamta Accapadi, VP for Student Affairs
- Scott Bitikofer, Director, Facilities
- Steve Booker, Director, Financial Aid
- Sharon Carrier, Special Assistant to the President
- Hoyt Edge, Professor Philosophy and Religion
- David Erdmann, Dean of Admissions
- Toni Holbrook, Assistant Provost
- Karen Hater, Dean of Student Affairs
- Matt Hawks, Director, Human Resources
- Bill Hobbs, Director, Information Technology
- Carol Lauer, President of A&S and CPS Faculty
- Udeth Lugo, Director, Institutional Research
- Ron Korvas, VP for Institutional Advancement
- Lorrie Kyle, EA to the President
- Maria Martinez, AVP for HR and Risk Mgmt.
- Craig McAllaster, Dean of Crummer
- H. James McLaughlin, Professor, Education
- Jonathan Miller, Director, Olin Library
- Caroline Nason, Director, Finance
- Pennie Parker, Director, Athletics
- Holly Pohlig, Director of Admissions
- David C.S. Richard, Dean of Hamilton Holt
- Pat Schoknecht, Interim AVP and CIO
- Bill Short, AVP, Finance
- Bob Smither, Dean of the A&S Faculty
- Clay Singleton, Professor, Crummer
- Debra Wellman, Dean of College of Professional Studies

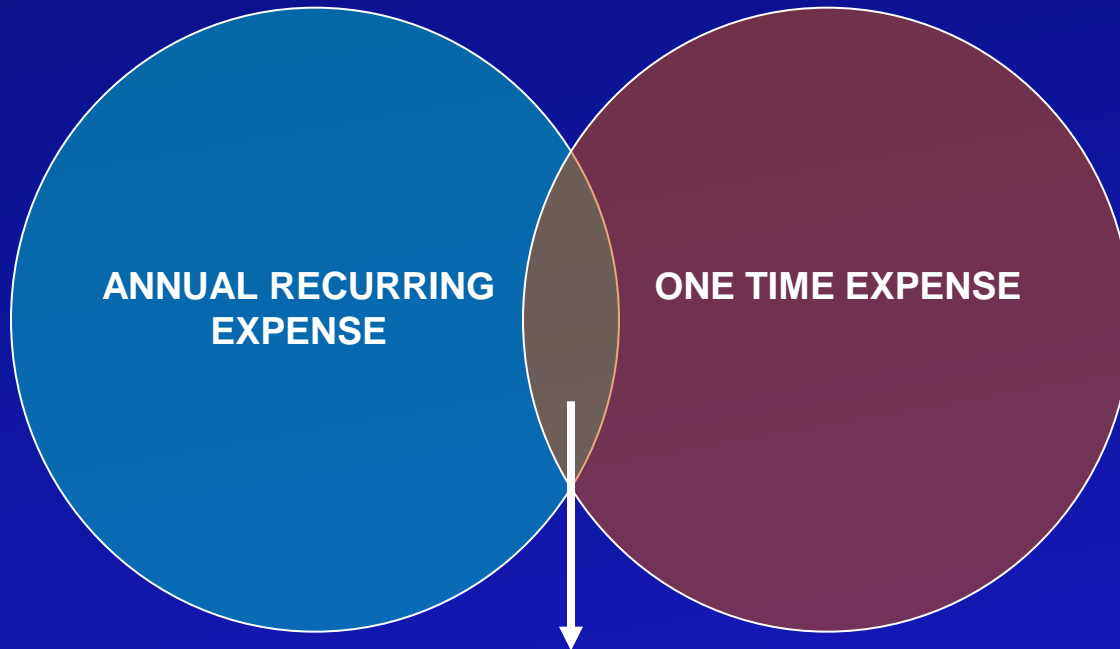
**Committee Co-chairs**

**New Members**

# 2014 – 2015 Budget Issues

- Revenues and Expenditures
- Enrollment / Net Tuition Revenue
- Enrollment Planning
- Tuition Rates
- Tuition Discounting
- Faculty & Staff Salaries & Benefits
- Endowment
- 14 – 15 Budget Guidelines
- Budget Projections

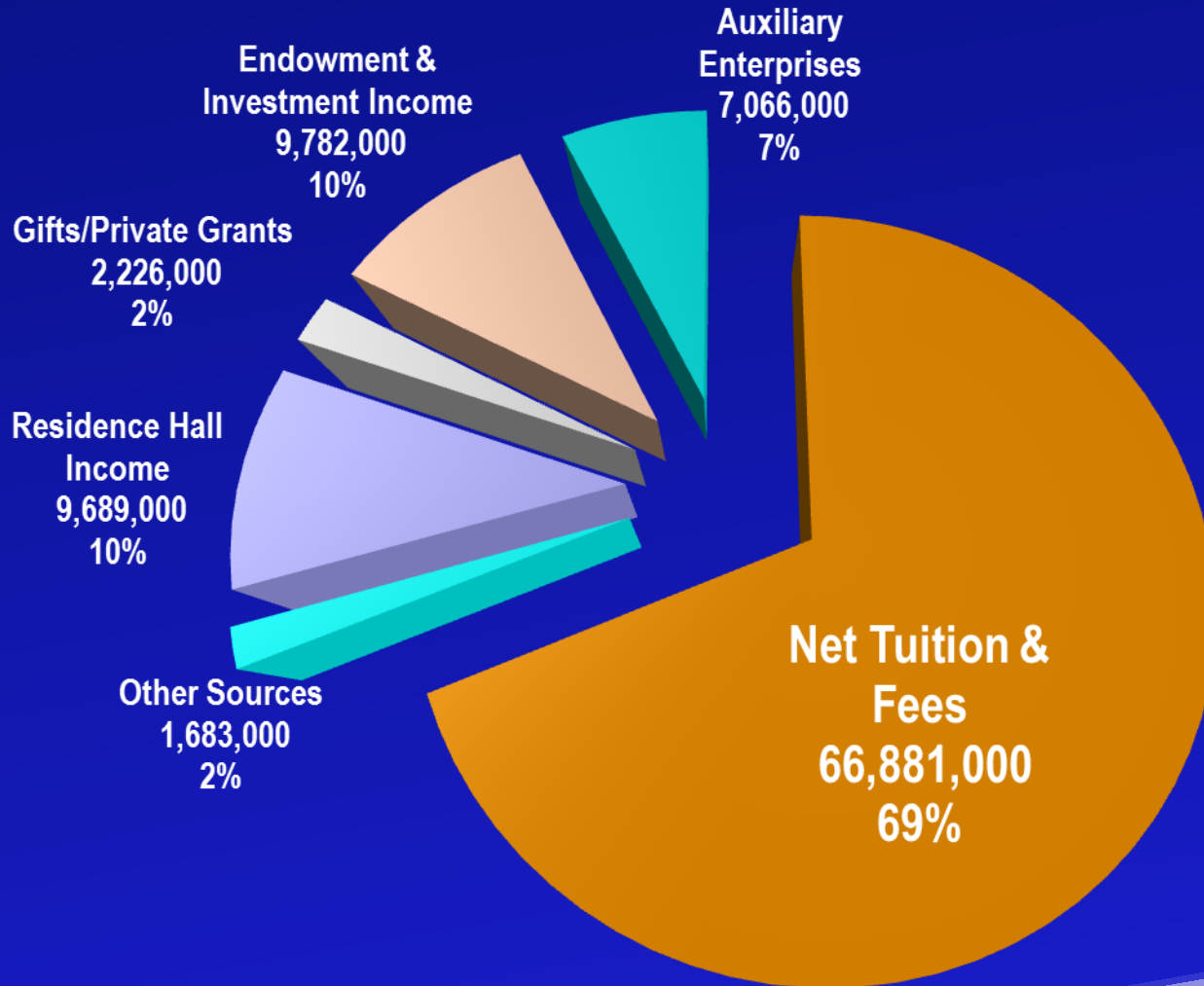
# Operating Budget vs. Capital Budget



\$4 Million Allocated Annually for Deferred Maintenance Repairs and Minor Capital Improvements

\$6.45 Million Allocated Annually for Debt Service on Outstanding Long-Term Debt (Bonds)

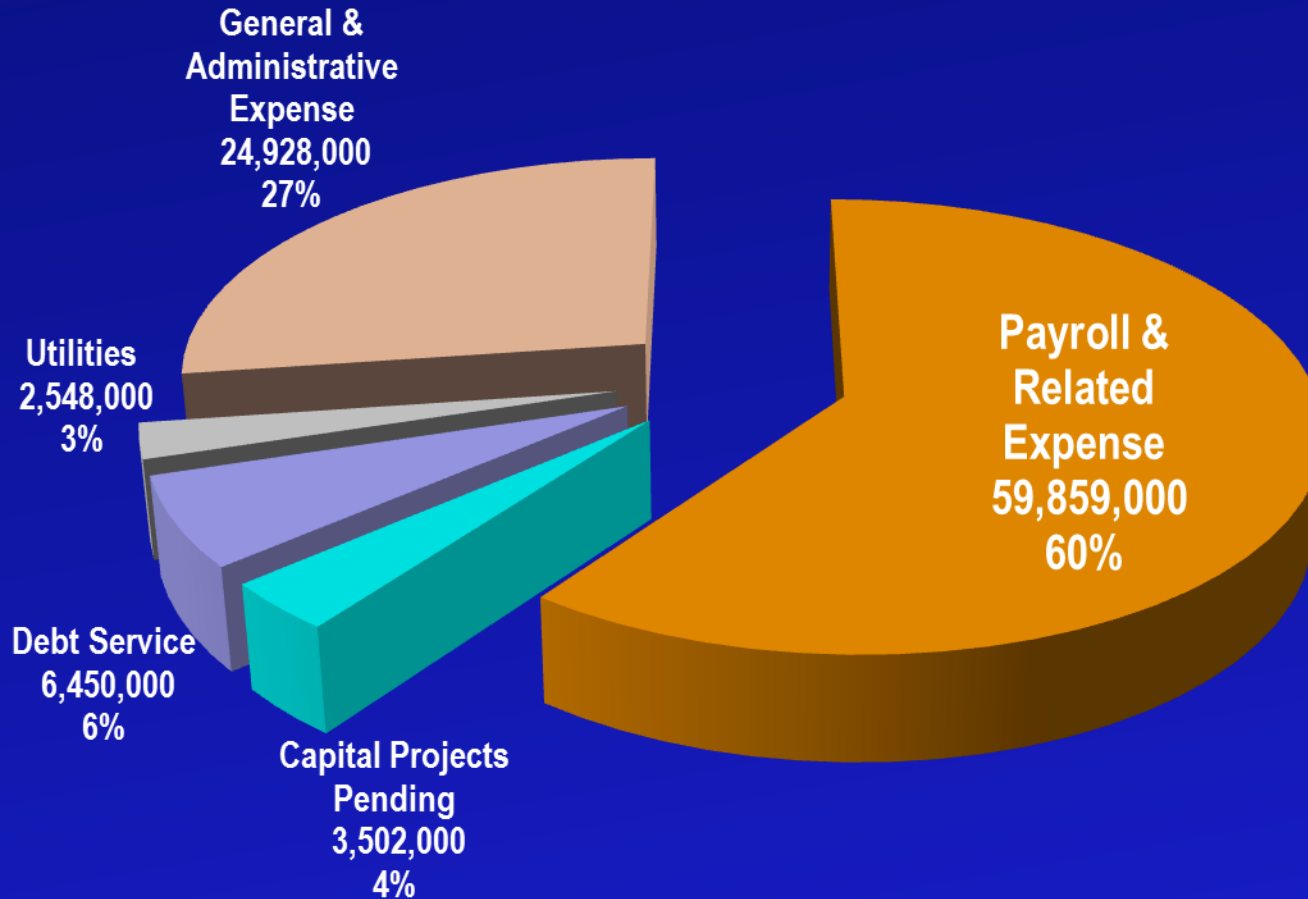
# 2012-2013 Current Operating Budget Revenues (Actuals) \$97,327,000



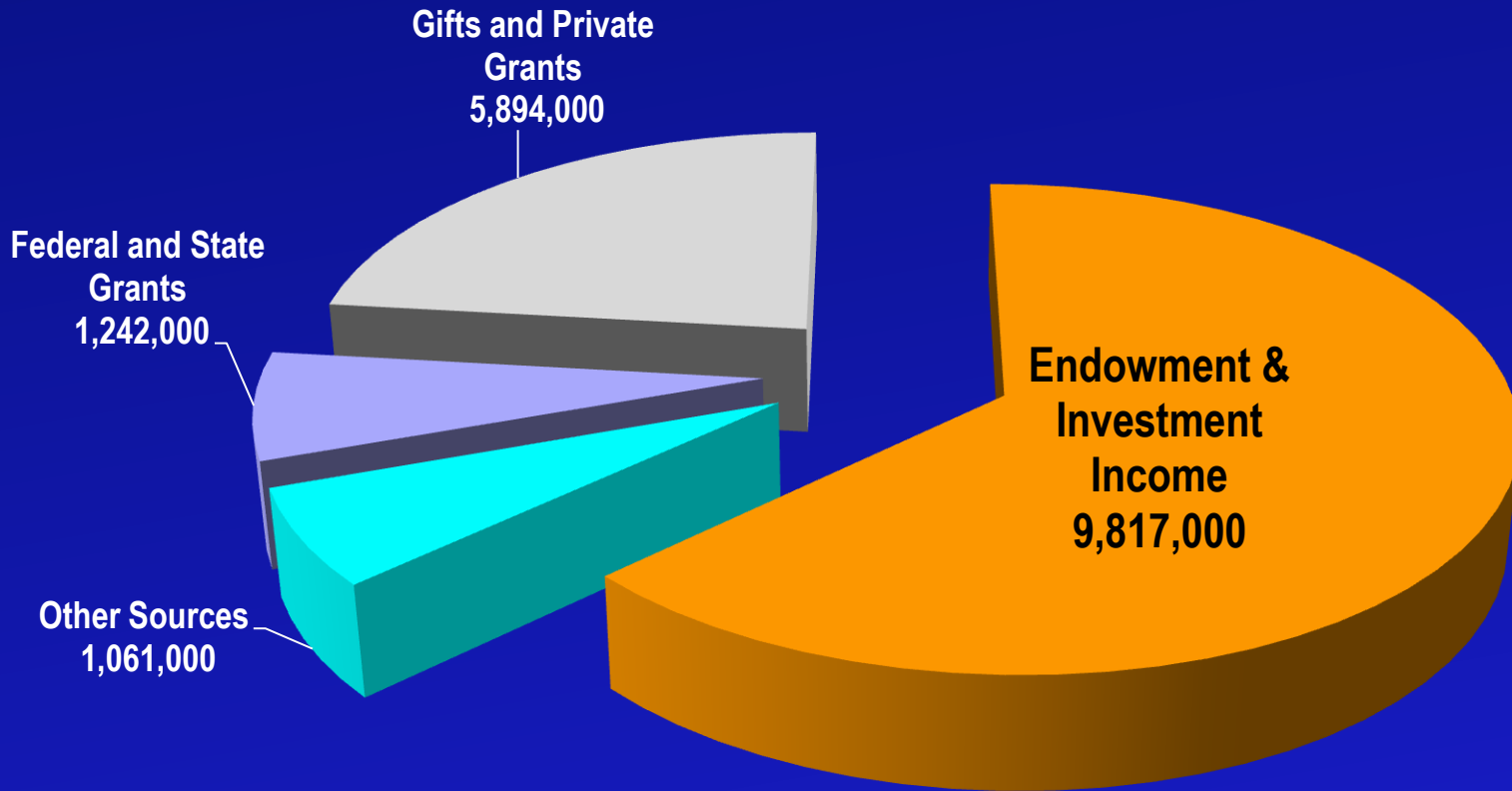
Updated September 2013

# 2012-2013 Current Operating Budget Expenditures by Object

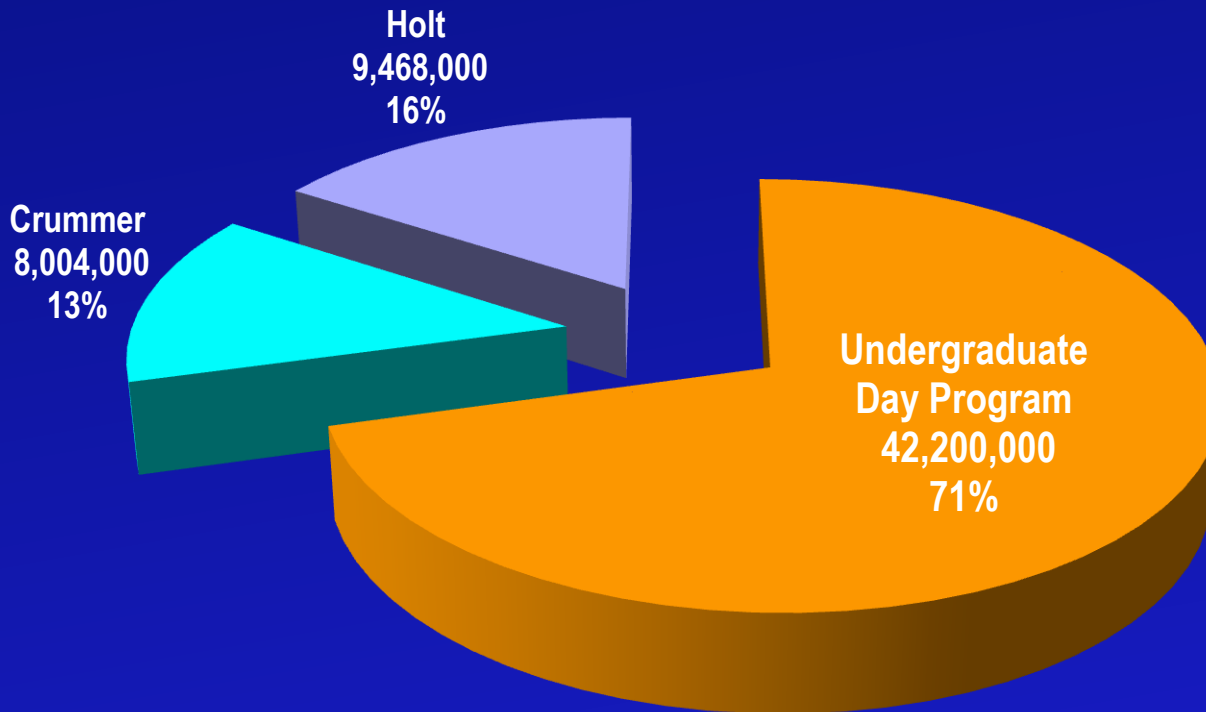
## \$97,287,000



# 2012-2013 Current Designated and Restricted Revenues \$18,014,000



# 2012-2013 Current Operating Net Tuition Revenue by Program \$59,673,000

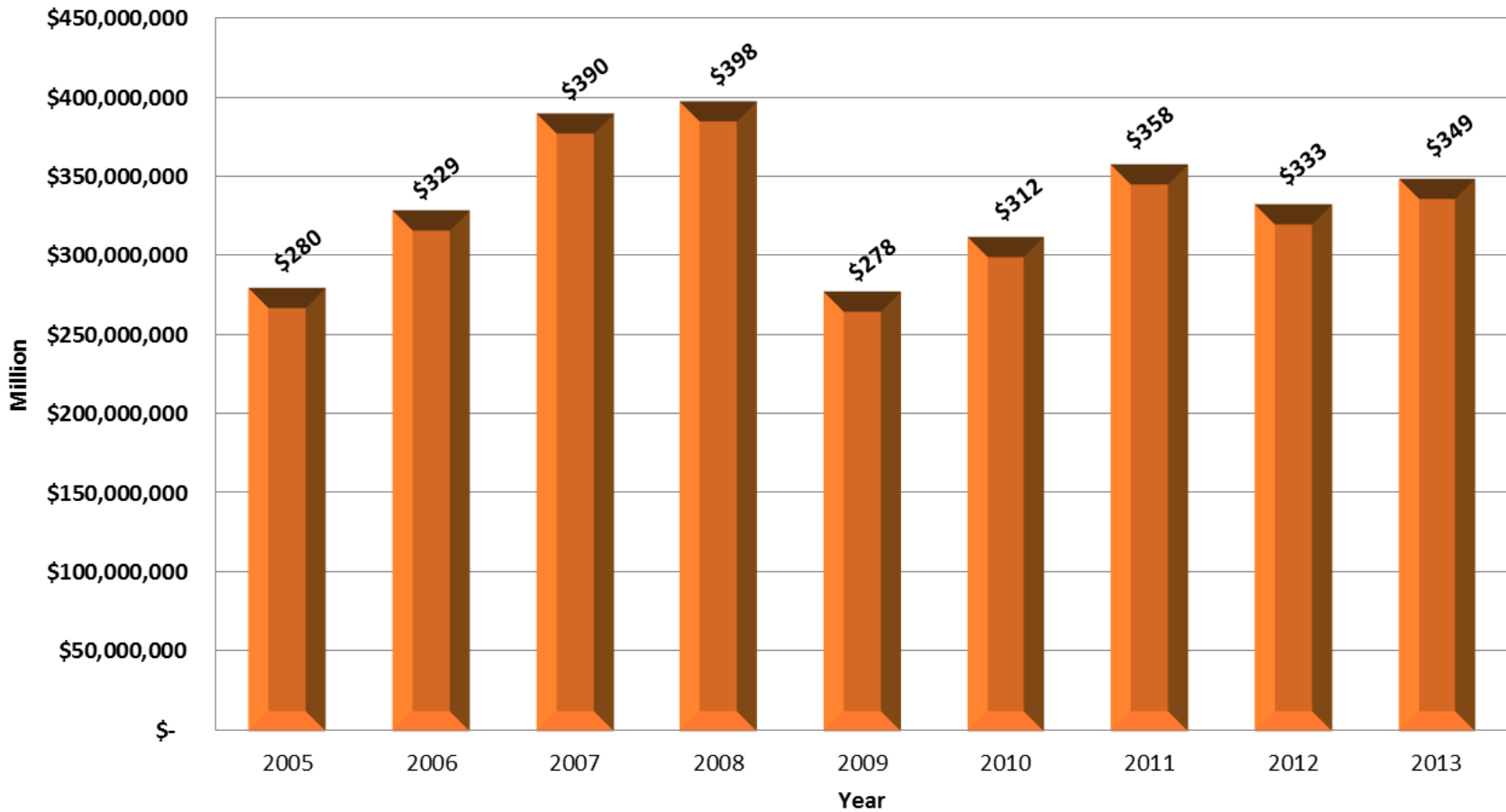




## Asset Allocation Targets May 31, 2013

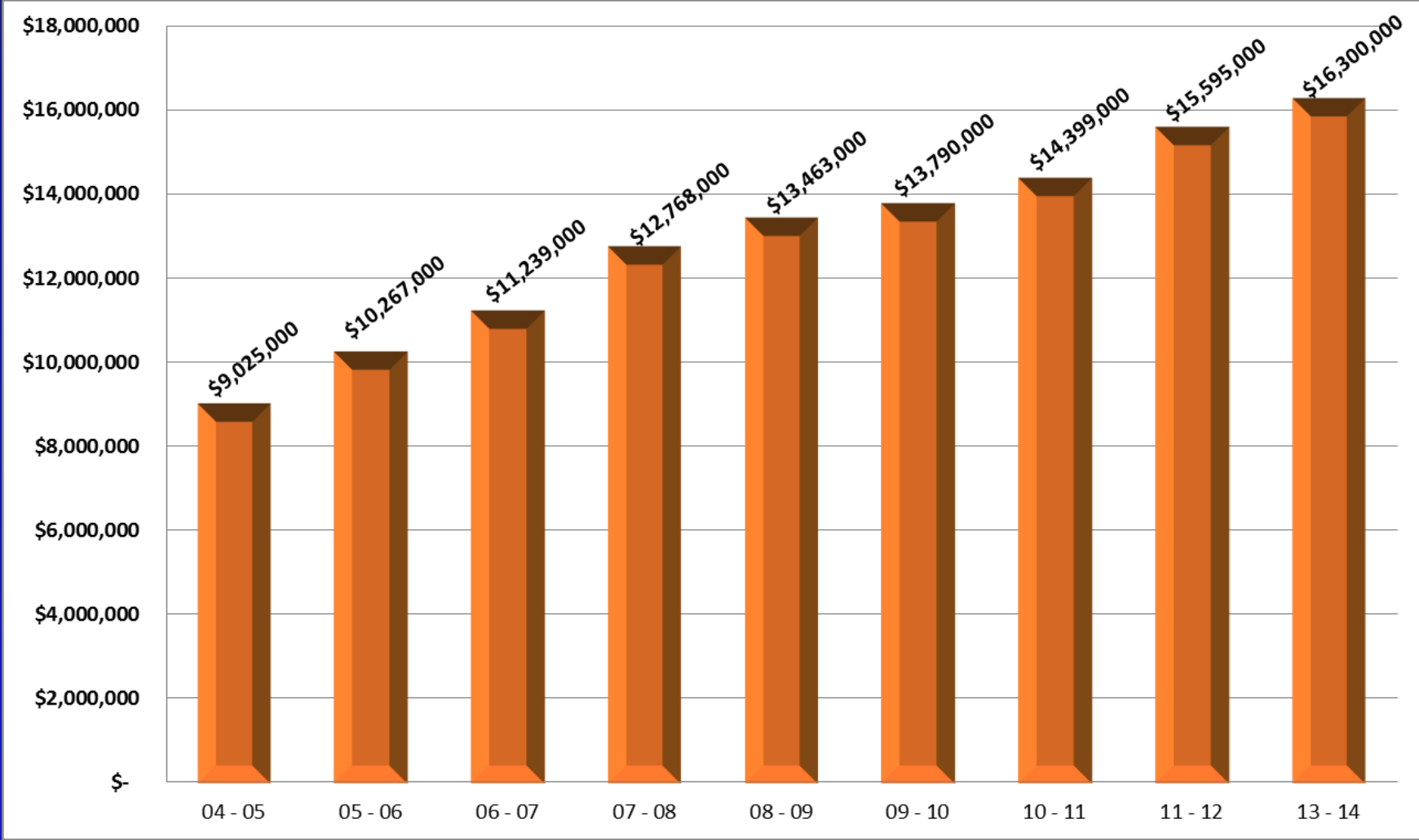
<u>Asset Class</u>	<u>Policy Allocation</u>	<u>Actual Allocation</u>
Domestic equity	16.5%	18.3%
International Equities	22.5%	23.6%
Fixed Income	12.0%	13.0%
Real Assets	17.0%	16.5%
Private Equity	10.0%	7.4%
Hedge Funds	22.0%	21.2%
Cash	<u>0.0%</u>	<u>0.0%</u>
	<u>100.0%</u>	<u>100.0%</u>

# Market Value of Endowed Funds



Updated September 2013

# Endowment Spending Analysis



Updated September 2013



# Questions & Comments